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Rethinking Financial Inclusion

25 October 2019 - 14:00 to 18:00

Venue: LHoFT, 9 Rue du Laboratoire, 1911 Luxembourg



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FINANCIAL
INCLUSION | ACCION



**“the most common reason
people do not have a bank account
is that they have nothing to put in it”**

The Guardian

Year 2012:

\$2 trillion flows from rich to poor countries: development aid, investment and trade flows

Global Financial integrity, 2016, as quoted by Jason Hickel in "The Divide"

Year 2012:

\$2 trillion flows from rich to poor countries: development aid, investment and trade flows

\$5 trillion flows from poor to rich countries: capital flight, profit repatriation (tax avoidance), interest payments

Global Financial integrity, 2016, as quoted by Jason Hickel in "The Divide"

1980 - 2012:

**\$26.5 trillion net outflows from poor to rich countries,
counting development aid, investment and trade flows**

Global Financial integrity, 2016, as quoted by Jason Hickel in "The Divide"

**“Economic ideology plays the role
today that religious morality did in
times past”**

Michael Hudson, ...and forgive them their debts